

Directive regarding anti-corruption

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1. Background and purpose

Almost every company, regardless of size, industry or country of operation, is exposed to some degree of corruption risk. Regardless of whether corruption is discovered or not, company's operations will be affected negatively since hidden interests govern the business. Corruption hurts everyone: employers, employees, business partners and the society. The company's reputation and trademarks may be damaged. Corruption leads to higher costs and distort competition in the market. Confidence from customers and other business partners are destroyed. Fighting corruption and bribery is therefore a high priority for SSAB.

The purpose of this Directive is to state SSAB's zero-tolerance for corruption and bribery.

2. Applicability

This Directive is mandatory and shall apply to all divisions and companies in the SSAB Group.

Each SSAB employee is obliged, in contacts with customers, suppliers and similar business contacts, to comply with the prohibition on bribe giving and bribe taking.

3. Directive statement

Within SSAB there is an absolute prohibition on the giving and taking of benefits which constitute bribery.

4. Associated documents

Group Instruction regarding anti-corruption.

5. Changes compared to last revision

This Directive has been adjusted to SSAB's new structure for governing documents.