

Supplier Sustainability Policy

SSAB's vision "A stronger, lighter and more sustainable world", indicates the long-term focus of SSAB's work. SSAB is a highly specialized, global steel company and our steels help to make end products lighter and increase their strength and lifespan. This leads to improved total economy and a reduced impact on the environment.

At SSAB we consider sustainability to be an essential part in all our business operations. SSAB is committed to a Code of Conduct (available at www.ssab.com) which describes how we do business. SSAB is a signatory member of UN Global Compact www.unglobalcompact.org and actively supports the ten principles covering human rights, labor, the environment and anti-corruption.

As part of our work to achieve a more sustainable world, SSAB has implemented certain governing principles for our suppliers. These principles are based on the UN's Global Compact principles. The purpose of these principles is to ensure that we collaborate with suppliers who share our values regarding sustainability. ***We expect that our suppliers, as a minimum, follow our sustainability principles when conducting their own business.*** This is the starting point for entering into and maintaining a business relationship with SSAB. These principles are included in this Supplier Sustainability Policy.

APPLICABILITY

The Supplier Sustainability Policy applies to all suppliers providing products and/or services to any SSAB Group Company.

Workers/employees are considered to be all people who are working for the supplier, whether directly employed, subcontracted or employed by other agency.

SSAB expects the supplier to monitor its own suppliers in order to ensure commitment to environmental and social responsibility.

COMPLIANCE

SSAB has a process in place to follow-up compliance of suppliers' sustainability work. Suppliers may be asked to answer a self-assessment questionnaire regarding their social and environmental performance. SSAB, or a third party assigned by SSAB, reserves the right to conduct reviews and/or on-site audits of our suppliers to ensure compliance with this Supplier Sustainability Policy. Supplier agrees to cooperate in order to facilitate such reviews or audits.

More information about SSAB's values, Code of Conduct and sustainability work can be found at www.ssab.com.

SUSTAINABLE PRINCIPLES FOR OUR SUPPLIERS

General

The supplier shall comply with applicable legislative and regulatory requirements.

Labor and Human Rights

No person shall be employed who is below the minimum legal age for employment. It is forbidden to use children under the minimum legal working age or fifteen (15) years old; whichever is higher, as labor. Employees under eighteen (18) years of age shall not carry out hazardous work.

The Supplier shall not engage in or support the use of any form of forced, compulsory or illegal labor. Work must take place on a voluntary basis, and personal documents and possessions must not be confiscated in order to force somebody to work.

As a minimum, statutory wages must be paid and applicable working time legislation must be followed.

Employees shall be free to form and join, or not to join, trade unions and to bargain collectively.

No employee shall be discriminated on grounds of their gender, marital or parental status, ethnic or national origin, sexual orientation, religious belief, political affiliation, age, or disability.

Health & Safety

The suppliers shall provide a safe and healthy working environment and take all practicable steps to prevent incidents and injuries. Occupational hazards and injuries shall be documented and necessary measures shall be taken to prevent accidents from reoccurring.

The suppliers shall ensure that all employees are provided with necessary instructions, training and personal protective equipment free of charge necessary for facilitating safe work methods.

Anti-Corruption

All forms of corruption and bribery are unacceptable. Supplier should work against corruption and bribery in all its forms, including but not limited to extortion, fraud, money laundering and facilitation payments.

Environment

Suppliers shall work in a systematic, goal-oriented and proactive manner to reduce the impact to the environment including pollution prevention and waste minimization.

The business must be run in such a way that serious discharges and emissions to the ground, water and air are systematically prevented.

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Per Bondemark

Vice President and Chief Procurement Officer